

**McMaster Humanities Society**

McMaster University  
Statement of Income and Expense  
Year Ended: APRIL 30th 2018

REVENUE	Budget (2017-2018)	Actual	Anticipated Budget (2018-2019)
Student Fees Collected	\$ 64,653	\$ 64,653.20	\$ 64,000
Welcome Week Levy	\$ 6,316	\$ 7,127.38	\$ 7,000
Formal Ticket Sales 2017/18	\$ 6,500	\$ 4,645.00	\$ 6,500
Other	\$ 2,500	\$ 490.97	\$ 63,598.52
<b>TOTAL REVENUE</b>	<b>\$ 79,969.00</b>	<b>\$ 76,916.55</b>	<b>\$ 141,098.52 (A)</b>
<b>EXPENSES</b>			
Welcome Week	\$ 30,000.00	\$ 26,909.40	\$ 38,000
Office Supplies/ General Expenses	\$ 1,250.00	\$ 126.71	\$ 1,300
Operations/ Events	\$ 27,000.00	\$ 26,251.57	\$ 28,000
Academic Events	\$ 1,000.00	\$ 53.10	\$ 1,000
Student Initiative Fund	\$ 1,500.00	\$ 2,553.00	\$ 3,000
Marketing/Printing/Promotions	\$ 1,000.00	\$ 874.61	\$ 1,200
Clubs Funding	\$ 3,500.00	\$ 550.00	\$ 3,500
First Year Reps			\$ 300
Financial Fees	\$ -	\$ 192.26	\$ 200
*Sponsorships and Donations	\$ 3,000.00	\$ 4,800.00	\$ 4,000
*Carry Over Expenses	\$ 2,861.00	\$ -	\$ 2,000
*Honorariums	\$ -	\$ -	\$ -
Visa Payment	\$ -	\$ -	\$ 200
VP Elections	\$ 500.00	\$ -	\$ 500
Presidential Elections	\$ 500.00	\$ -	\$ 500
<b>TOTAL EXPENSES</b>	<b>\$ 72,111.00</b>	<b>\$ 62,310.65</b>	<b>\$ 83,700.00 (B)</b>
<b>NET REVENUE OVER EXPENSES (A - B)</b>	<b>\$ 7,858</b>	<b>\$ 14,606</b>	<b>\$ 57,398.52 (D)</b>
<b>SURPLUS, BEGINNING OF YEAR</b>	<b>\$ 64,212</b>	<b>\$ 13,435</b>	<b>\$ 28,040.90 (E)</b>
<b>SURPLUS, END OF YEAR</b>	<b>\$ 72,070</b>	<b>\$ 28,041</b>	<b>\$ 85,439.42 (D+E)</b>
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<b>ASSETS, BEGINNING OF YEAR</b>	<b>\$ 64,212.00</b>	<b>\$ 13,435.00</b>	<b>\$ 28,040.90 (F)</b>
<b>ADDITIONS</b>	<b>\$ 79,969.00</b>	<b>\$ 76,916.55</b>	<b>\$ 141,098.52 (G)</b>
<b>DISPOSITIONS</b>	<b>\$ 72,111.00</b>	<b>\$ 62,310.65</b>	<b>\$ 83,700.00 (H)</b>
<b>ASSETS, END OF YEAR</b>	<b>\$ 72,070.00</b>	<b>\$ 28,040.90</b>	<b>\$ 85,439.42 (F+G-H)</b>



Elaine Nelimarkka  
MHS President 2018/19



Marissa Palermo  
MHS VP Finance 2018/19